

Actual HAC Fund Performance Year Ending 30th June 2006

	RATE OF RETURN		
	<u>Monthly</u>	<u>Cumulative</u>	<u>YTD ARR</u>
July-05	2%	2%	19%
August-05	10%	12%	69%
September-05	17%	29%	115%
October-05	3%	31%	94%
November-05	-19%	13%	30%
December-05	44%	56%	113%
January-06	66%	123%	210%
Total	123%		